

# Lander University Financial Aid

## FEDERAL STUDENT LOAN REPAYMENT

**2 TO 4  
MONTHS  
PRIOR**

Federal Student  
Loan Repayment

Exit Counseling:  
Loan Consolidation:

<https://studentaid.gov>

**PREVIOUS BORROWERS ENTER REPAYMENT  
AFTER JUNE 30, 2023**

**STUDENTS WHO ARE NO LONGER ENROLLED OR  
DROP BELOW HALF-TIME ENROLLMENT ENTER  
REPAYMENT AFTER 6 MONTH GRACE PERIOD**

**CONFIRM YOUR PAYMENT DUE DATE ON  
[HTTPS://STUDENTAID.GOV](https://studentaid.gov)**

### **Review your loan history at: <https://studentaid.gov>.**

- ⇒ The current loan balance and interest rate for each loan.
- ⇒ The loan type (depending on when you went to school and what loan programs your school participated in, you may have loans from different federal student loan programs; the types of loans you received can affect what benefits are available to you.)
- ⇒ The name of the loan servicer for each loan (a loan servicer is a company that handles the billing and other services on your loans; generally, you'll have one servicer for all your federal student loans, but there is a chance you could have more than one.)
  - ⇒ Create an online account on your servicer's website. You can find the most detailed and up-to-date information about your loans, make your payments, and manage your loans (for example, change repayment plans or apply for a deferment) on your loan servicer's website. When you create your account, be sure your contact information is correct.
  - ⇒ Complete mandatory [exit counseling](#). All federal student loan borrowers must complete exit counseling. Exit counseling provides important information you need to help you prepare for repayment of your loans.

### **AFTER YOU GRADUATE OR LEAVE SCHOOL:**

- Know when you have to start making payments.**
- Create a budget.**
- Consider [loan consolidation](#).**
- Set a goal for repayment. To begin setting your goal, ask and answer this question: "Do I want to repay my loans quickly, or do I want to pay as little as possible per month?" Any time you lower your payment, you'll be in repayment for a longer time and you'll pay more interest on your loans.**
- Select an affordable repayment plan. Now that you've set a goal for repayment, you can find a repayment plan that fits your goal using [Loan Simulator](#).**

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# Lander University Financial Aid

## FEDERAL STUDENT LOAN FORGIVENESS

**2 TO 4  
MONTHS  
PRIOR**

Federal Student  
Loan Forgiveness,  
Cancellation, and  
Discharge

Public Service Loan  
Forgiveness:  
Teacher Loan  
Forgiveness:

<https://studentaid.gov>

### **PUBLIC SERVICE LOAN FORGIVENESS (PSLF) PROGRAM**

### **TEACHER LOAN FORGIVENESS PROGRAM**

### **PAYMENT TIPS AND GUIDANCE**

- ⇒ **Public Service Loan Forgiveness (PSLF) Program:** You may qualify for this loan forgiveness program if you are employed by a government or a not-for-profit organization. You must make 120 qualifying payments under an income-driven plan to qualify. [Learn more about PSLF.](#)
- ⇒ **Teacher Loan Forgiveness Program:** You may qualify for this program if you (a) teach full-time for five complete and consecutive academic years in certain elementary and secondary schools and educational service agencies that serve low-income families, and (b) meet other qualifications. [Learn more about \(TLF\).](#)
- ⇒ [Learn more about Forgiveness, Cancellation, and Discharge.](#)

### **PAYMENT TIPS AND GUIDANCE:**

- Make on-time payments ONLY to your loan servicer. You can set up auto pay at <https://studentaid.gov>**
- Make repayment simple and save on interest—enroll in automatic debit.**
- Know your options if you can't make your loan payment.**
- Avoid scams by only resolving loan questions, concerns, and making payments with your assigned loan servicer.**
- Identify all private alternative loans to determine your lender contact information on your credit report at: <https://annualcreditreport.com>.**
- Most of the repayment tips and guidance above applies to your private alternative loan repayment as well.**
- The SC Teacher Loan is administered by the SC Student Loan Corporation. Students can access their loan balance and forgiveness documents on the lender's website at: <https://scstudentloan.org> .**
- The SC Teaching Fellows Program is administered by CERRA. Students can access their award information and forgiveness documents on CERRA's website at: <https://www.cerra.org/teaching-fellows-faq.html>**

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