LANDER UNIVERSITY

Office of Financial Aid
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2026-2027 PARENTAL LOAN CREDIT DECISION FORM

Student's Last Name **First Name** **MI** **Lander ID (L#)**

Parent Borrower's Name

If the parent of a dependent student has attempted to apply for a Federal Direct Parent Loan **(PLUS)** and has been credit denied by the federal processor based on the information contained in the parent's credit file for 2026-2027, the student may qualify for additional assistance through the Federal Direct **Unsubsidized** Loan program (UNSUB). **Please keep in mind that borrowing additional funds will increase your overall indebtedness**. It is essential that you budget effectively and attempt to limit your overall borrowing while in college in order to be able to manage loan repayments in the future.

Questions regarding the credit decision should be directed to the lender.

CHOOSE ONLY ONE OPTION BELOW:

☐ **Option 1.** My parent borrower will appeal the credit decision on their PLUS loan. Please do not take further action on their PLUS application until I notify you of the decision on their appeal.

☐ **Option 2.** Please cancel my request for the Parental (PLUS) Loan. No further action is requested. I understand that I am responsible for any unpaid balance on my university account.

☐ **Option 3.** My parent borrower is unable to obtain a credit eligible endorser. I request the University to cancel the Parent (PLUS) Loan and proceed to offer an Unsubsidized Loan. **I understand that the annual funding amount available is limited to no more than $4,000 as a freshman or sophomore and $5,000 as a junior or senior.** I further understand that the amount will be reduced if the loan is for less than full time enrollment status, the loan is for one term only, or if the requested amount exceeds the Cost of Attendance. I am aware that this decision may greatly increase my total loan indebtedness.

STUDENT CERTIFICATION

My parent was denied the Parental (PLUS) Loan. I have discussed this matter with my parents and fully understand that in exercising this option I will greatly increase my total loan indebtedness. I also know that this means that this loan, unlike the PLUS loan, is solely in my name and that I am legally responsible for repaying the loan. I further understand that the **unsubsidized loan accrues interest while I am in school** and that I have the option of repaying this interest prior to capitalization.

(A dollar amount must be provided before the Financial Aid Office can process. **Do not leave blank**.)

$_____ Please check the period of time loan funds are needed: ☐Fall & Spring ☐Fall only ☐Spring only
Amount Requested

Student's Signature **Phone #** **Date**

DATA ENTRY		COUNSELOR REVIEW	
RRAAREQ	N=Pending Review	COD	PLUS status reviewed
		NSLDS/RNARSxx	Aggregate Limit Issue?
Initials/date		Update RPAAWRD	• After creating PLUS ON RLADLOR, go back to RPAAWRD and PLUS = DENY • Additional Stafford=YES, Indep/Dep (PLUS denial) Loan Tab at bottom
		RLADLOR	Must increase DLUSUB on RLADLOR and ADD'L UNSUB IND if disb already posted – Watch for grade level update on RLADLOR if needed
		RHACOMM	
		ROAMESG	PLCP set and disable message posted re: document requirement
		RRAAREQ	S = Satisfied, eligible, I=Incomplete
		CNSLR Initials/date	