

UNDERGRADUATE COURSES OF STUDY

ACCOUNTING

ACCT 201.FINANCIAL ACCOUNTING PRINCIPLES

This course is the study of accounting principles underlying financial reporting of organizations to external users. The accounting model for capturing and processing the economic effects of financing, investing, and operating activities as well as the financial statements provided by the model are developed. Focus is placed on reading, interpreting, and applying the financial information in decision-making process. Prerequisite: MATH 121. *Three credit hours.*

ACCT 202.MANAGERIAL ACCOUNTING PRINCIPLES

This course includes the study of accounting information underlying financial reporting of organizations to internal users. Topics covered include product and process costing, cost systems, cost terminology and cost behavior. The focus is placed on management use of accounting information in production, merchandising and service decision-making. Prerequisite: "C" or better in ACCT 201. *Three credit hours.*

ACCT 301.INTERMEDIATE ACCOUNTING I

This course studies financial accounting theory and problems for the corporate form of organization. Preparation and presentation of financial statements according to generally accepted accounting principles is addressed. The analysis and interpretation of financial statements and other accounting problems are emphasized. Prerequisite: "C" or better in ACCT 202. For business majors additional prerequisites include completion of 42 credit hours and ECON 101 or ECON 201 or ECON 202 with a "C" or better. *Three credit hours.*

ACCT 302.INTERMEDIATE ACCOUNTING II

This course studies financial accounting theory and problems for the corporate form of organization. Preparation and presentation of financial statements according to generally accepted accounting principles is addressed. The analysis and interpretation of financial statements and other accounting problems are emphasized. Prerequisite: "C" or better in ACCT 301. *Three credit hours.*

ACCT 312.ADVANCED ACCOUNTING

The course is a study of accounting and reporting for complex topics with primary emphasis on business combinations, partnerships, foreign currency transactions, governmental accounting, and translation of foreign financial statements. *Three credit hours.*

ACCT 321.INCOME TAX I

This course studies the Internal Revenue Code related to the determination of individual income tax liability. Major topics include filing status, gross income, exemptions, and deductions. Prerequisite: "C" or better in ACCT 202. For business majors additional prerequisites include completion of 42 credit hours, completion of ECON 101 or ECON 201 or ECON 202 with a "C" or better. *Three credit hours.*

ACCT 322.INCOME TAX II

This course is a continuation of ACCT 321 with emphasis upon the Internal Revenue Code sections related to the determination of the income tax liability for corporations, partnerships, estates, and trusts. Prerequisite: "C" or better in ACCT 321. *Three credit hours.*

ACCT 331.COST/MANAGEMENT ACCOUNTING I

This course is an intensive study of cost concepts and their role in the planning, controlling, and decision-making of internal users of accounting. Major topics include cost terminology, cost systems, the information needs of managers, costing of products and services, and cost allocations. Prerequisite: "C" or better in ACCT 202. For business majors additional prerequisites include completion of 42 credit hours, completion of ECON 101 or ECON 201 or ECON 202 with a "C" or better. *Three credit hours.*

ACCT 352.COMMERCIAL LAW

This course studies contracts, commercial papers, agencies, personal property and bailments, real property, estates, sales, security documents, partnerships and corporations. Course objectives include aiding the students in becoming aware of special legal problems of business and assisting students in gaining a background for the CPA examination. Prerequisite: "C" or better in BA 251. For business majors additional prerequisites include completion of 42 credit hours and ACCT 201 with a "C" or better. *Three credit hours.*

ACCT 369.SPECIAL TOPICS IN ACCOUNTING

This elective course allows for the study of various accounting topics that are not a part of the regular course offerings. Special topics will be announced in advance and this course may be repeated for additional credit as the topic changes. To repeat the course in order to improve a grade; the topic, the course number, and the credit hours must be the same. ***One to six credit hours.***

ACCT 402.AUDITING I

This course studies the authoritative literature's generally accepted auditing standards, providing guidance for the independent audit of financial statements. The process used by the independent auditor to conduct an examination of and render a report on a set of financial statements is reviewed. Co-requisite: "C" or better in ACCT 302. ***Three credit hours.***

ACCT 403.ACCOUNTING INFORMATION SYSTEMS

This course studies the design and operation of the accounting information systems that collect, process, and report economic data generated by the major transaction/business cycles. Additionally, students will examine the system controls and legal requirements necessary for information and reporting integrity. Co-requisites: "C" or better in both ACCT 302 and BA 304. ***Three credit hours.***

ACCT 490.ACCOUNTING INTERNSHIP

This course will provide practical work experience in the accounting field through an approved agency or business under the supervision of professional employees and the course instructor. The course may be taken for a maximum of six hours. Internships are dependent upon position availability. Prerequisites: ACCT major or minor and instructor permission. ***One to six credit hours.***

ACCT 491.ACCOUNTING INTERNSHIP II

The course is designed to give students additional practical work experience the accounting field. The student works through an approved agency or business under the supervision of professional employees and the course instructor. This course may be taken for additional credit for a maximum of six hours. Internships are dependent upon availability of positions. Prerequisites: ACCT major or minor, ACCT 490 and instructor permission. ***One to six credit hours.***