

Lander University
Quarter Ending December 31, 2021 for OPEID 00343500

FINAL REPORT

Student Portion of the Higher Education Emergency Relief Fund (HEERF) comprised from Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and American Rescue Plan (ARP)

Acknowledgement

Lander university signed and returned to the Department of Education the Certification and Agreement for funds designated under (a)1 and (a)(4) programs to provide Emergency Financial Aid Grants to Students

HEERF Funding

Lander University received the following allocation for Student Emergency Financial Aid Grants.

<i>HEERF Funding</i>	<i>Total Allocation</i>	<i>HEERF I</i>	<i>HEERF II</i>	<i>HEERF III</i>
Lander University	\$8,427,213	\$1,768,497	\$1,768,497	\$4,887,219

Total Disbursements of HEERF Emergency Financial Aid Grants this Quarter

<i>HEERF Funding</i>	<i>Total Disbursements This Quarter</i>
Lander University	\$4,887,219

1) Total # of Students receiving Emergency Financial Aid Grants direct payments

<i>HEERF Funding</i>	Lander University
<i>Total # of Students Receiving Aid</i>	3243
<i>Direct payments to students</i>	\$4,424,014

2) Total # of Students electing to apply Emergency Financial Aid Grants toward their current student account balance

<i>HEERF Funding</i>	Lander University
<i>Total # of Students electing to apply their eligible grant toward their student account balance</i>	324
<i>Payments made on account</i>	\$318,418.24
<i>Balance paid directly to students</i>	\$144,786.76
Total combined payments on account & direct payments to students	\$463,205.00

Methodology for Student Emergency Financial Aid Grants

To be eligible to receive the emergency financial aid grants students must:

- be enrolled full-time or part-time in the Fall 2021 semester (face-to-face or online) as a degree-seeking student

Students enrolled exclusively in online/distance learning are also eligible.

Lander has prioritized students with exceptional need in awarding the emergency financial aid grants.

Full-time eligible students will receive a grant of \$550 with increments up to \$1,100, \$1,600 or \$2,200 based on the following criteria:

- Initial gross need of \$4,999 or more, as determined by the Free Application for Federal Student Aid (FAFSA)
- Remaining need after gift aid offered greater than \$499
- Pell Grant recipient, indicating exceptional need

In summary, eligible full-time students will receive between \$550-\$2,200, depending on demonstrated financial need.

Part-time students will be evaluated using the same guidelines; however, funding will be prorated and based on the student's actual hours of enrollment.

Students are permitted to apply their award, from the student share of HEERF funding, toward educational expenses, including tuition and fees.

Students with outstanding balances were given the option to electronically consent their affirmation and apply this aid toward their Fall 2021 balance. 324 students took advantage of this option. Of the 324, 161 students had \$141,786.76 of excess awards between their eligible award and amount due the university which was refunded to the student.